



## **BEARFACTS 1991 – 2001**

### **Banks , Georgia [13011]**

Banks is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2001 population of 14,848 ranked 104th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Banks had a per capita personal income (PCPI) of \$23,385. This PCPI ranked 47th in the state and was 82 percent of the state average, \$28,582, and 76 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 7.8 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Banks was \$14,466 and ranked 71st in the state. The 1991-2001 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Banks had a total personal income (TPI) of \$347,227\*. This TPI ranked 97th in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Banks was \$152,490\* and ranked 111th in the state. The 2001 TPI reflected an increase of 10.3 percent from 2000. The 2000-2001 state change was 4.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Banks. In 2001 net earnings accounted for 72.0 percent of TPI (compared with 75.8 in 1991); dividends, interest, and rent were 15.0 percent (compared with 11.5 in 1991); and personal current transfer receipts were 13.0 percent (compared with 12.7 in 1991). From 2000 to 2001 net earnings increased 9.9 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 11.7 percent. From 1991 to 2001 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 11.5 percent; and personal current transfer receipts increased on average 8.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Banks increased from \$118,972\* in 2000 to \$138,800\* in 2001, an increase of 16.7 percent. The 2000-2001 state change was 3.8 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$78,363\* to the 2001 estimate was 5.9 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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